

Press Release*For Immediate Release***San Tin Technopole Company Limited Holds First Board Meeting**

(Hong Kong, 31 August 2026) — San Tin Technopole Company Limited (STTCL) convened its inaugural Board meeting on 20 July. Professor Sun Dong, the Secretary for Innovation, Technology and Industry, attended the meeting to congratulate STTCL on the convening of its first Board meeting and to express his gratitude to Dr Sunny Chai, Chairman of STTCL, and the Directors, who bring extensive experience from a range of professional fields, for their insights and advice on the development of the San Tin Technopole. Professor Sun also shared the Government's vision for the future development of innovation and technology (I&T) in Hong Kong, together with its expectations for STTCL. He said that San Tin Technopole is a core strategic hub for developing new quality productive forces under Hong Kong's new industry pattern of "South-North dual engine (finance-innovation and technology)", and a key driver of Hong Kong's support for the country's I&T development under the 15th Five-Year Plan.

Mr Kevin Choi, Permanent Secretary for Innovation, Technology and Industry, also stated that San Tin Technopole is a natural extension of the Loop and, going forward, should be developed in synergy with the Hong Kong-Shenzhen Innovation and Technology Park (Hong Kong Park), while working closely with Shenzhen to create greater synergies and advance new industrialisation and the strategic development of the I&T sector. Mr Choi added that the Government would work hand in hand with STTCL to take forward the development of the 210 hectares of I&T land in full force. He said that institutional innovation would be key, including the adoption of diversified development models for land development and the effective leveraging of private market participation to expedite the development of the relevant I&T sites.

Under the leadership of Dr Sunny Chai, Chairman of STTCL, Board members engaged in active discussions at the meeting on the future development strategy of San Tin Technopole and received an initial update on the company's progress in investment promotion, including interest from a number of prospective enterprises in establishing a presence in San Tin Technopole. In addition, Board members focused their discussions on the company's initial operational and development plans, including its preliminary budget, business development and project development directions. STTCL will work in close partnership with the Innovation, Technology and Industry Bureau to take forward the relevant initiatives. Key priorities include seeking approval from the Legislative Council for start-up funding of HK\$10 billion, taking forward land allocation, and preparing for the recruitment of the Chief Executive Officer and other key personnel, so as to ensure that the development of STTCL proceeds in an orderly and steady manner.

The National 15th Five-Year Plan explicitly supports Hong Kong's development into an international I&T centre. Covering 210 hectares, San Tin Technopole will serve as an important source of I&T land in Hong Kong. It will not only generate synergies with I&T Parks in Shenzhen, but also support Hong Kong, under its new industrial positioning of "South-North dual engine", in accelerating towards its goal of becoming an international I&T centre. The Chairman and members of the Board are confident

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that San Tin Technopole will be developed into a major hub for the future development of emerging technology industries and an important base for fostering new quality productive forces.

Dr Sunny Chai, Chairman of STTCL, said, “By providing I&T land on a significant scale, San Tin Technopole will focus on accelerating the commercialisation of R&D outcomes while providing enterprises with a comprehensive industrial space spanning prototyping, pilot-scale production and full-scale manufacturing. Looking ahead, we will continue to align fully with Government policy, strengthen collaboration with other I&T parks, create greater synergies, and further expand Hong Kong’s I&T ecosystem.”

The formal commencement of STTCL’s operations marks a new stage in I&T development in the Northern Metropolis. The Board will continue to refine the development strategy for the Technopole and formulate a concrete implementation blueprint to ensure the effective use of industrial land and financial resources, with a view to attracting capable and high-potential I&T enterprises to establish a presence there.



Photo 1: San Tin Technopole Company Limited recently convened its inaugural Board meeting.

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Photo 2: Professor Sun Dong, the Secretary for Innovation, Technology and Industry, said that San Tin Technopole is a core strategic hub for developing new quality productive forces under Hong Kong's new industrial positioning of "South-North dual engine" and a key driver of Hong Kong's support for the country's I&T development under the 15th Five-Year Plan.



Photo 3: Mr Kevin Choi, Permanent Secretary for Innovation, Technology and Industry, said that San Tin Technopole should, going forward, be developed in synergy with the Hong Kong Park, while strengthening collaboration with Shenzhen to create greater synergies in support of new industrialisation and the strategic development of the I&T sector.

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Photo 4: Dr Sunny Chai, Chairman of STTCL, said that San Tin Technopole will focus on accelerating the commercialisation of R&D outcomes while providing enterprises with a comprehensive industrial space spanning prototyping, pilot-scale production and full-scale manufacturing.

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